



FOR IMMEDIATE RELEASE
TORONTO, ONTARIO
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C3 METALS ANNOUNCES FILING OF TECHNICAL REPORT

C3 Metals Inc. (TSXV:CCCM) (OTCQB:CUAUF) (the "**Company**" or "**C3 Metals**") is pleased to announce that it has filed on SEDAR an independent technical report (the "**Technical Report**") entitled "*Jasperoide Copper-Gold Project Cusco Region, Peru NI 43-101 Technical Report, Mineral Resource Estimate*", co-authored by Michael G. Hester (FAusIMM), Simon Mortimer (M.Sc., FAIG) and Adam Johnston (FAusIMM(CP)) dated July 5, 2023 with an effective date of May 23, 2023. The Technical Report is in support of the Company's press release of May 23, 2023 announcing the results of its mineral resource estimate for the Company's Jasperoide Project in Southern Peru. There are no material differences in the Technical Report from the information disclosed in the May 23, 2023 news release. The Technical Report is available on the Company's profile at www.SEDAR.com.

ABOUT C3 METALS INC.

C3 Metals Inc. is a junior minerals exploration company focused on creating substantive value for its shareholders through the discovery and development of large copper and gold deposits. The Company holds the Jasperoide project, located in the prolific, high-grade Andahuaylas-Yauri Porphyry-Skarn belt of Southern Peru and covers 26,800 hectares. Mineralization at Jasperoide is hosted in a similar geological setting to the nearby major mining operations at Las Bambas (MMG), Constancia (Hudbay) and Antapaccay (Glencore). C3 Metals also holds a 100% interest in five licenses covering 20,700 hectares of highly prospective copper-gold terrain within the Crawle River-Rio Minho Fault Porphyry and Epithermal District in Jamaica, where mining history dates to the 1500s and 1800s when Spanish and British mining companies targeted high grade copper in veins. The Company also holds a 2% royalty in Tocvan's Rogers Creek project.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

DISCLAIMER & FORWARD-LOOKING STATEMENTS

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary

governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.