

Extractive Sector Transparency Measures Act - Annual Report

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|---|---|--|----------------------------------|
| Reporting Entity Name | C3 Metals Inc. | | |
| Reporting Year | From 01/09/2023 | To: 31/08/2024 | Date submitted 20/12/2024 |
| Reporting Entity ESTMA Identification Number | E478226 | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | |
| Other Subsidiaries Included (optional field) | | | |
| Not Consolidated | | | |
| Not Substituted | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | |
| Full Name of Director or Officer of Reporting Entity | John McNeice | Date | 20/12/2024 |
| Position Title | Chief Financial Officer | | |

Reporting Entities May
Insert Their Brand/Logo here

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|---|-------------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 01/09/2023 | To: 31/08/2024 | |
| Reporting Entity Name | C3 Metals Inc. | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E478226 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|-------------------------|--|-------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| Peru | Government of Peru | Ministry Of Energy And Mines | | | 112,113 | | | | | 112,113 | Geological Mining and Metallurgical Institute of Peru (INGEMMET) |
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Additional Notes: Amounts were paid in PEN and USD and translated to CAD at the exchange rates of 1 CAD to 2.7630 PEN and 1 CAD to 0.7352 USD. The currency conversion calculation is the same method used by the Reporting Entity in its consolidated financial statements, which is the average exchange rates during the period.

